

**Committee: Finance & Administration**

**Agenda Item**

**Date: 16 September 2010**

**12**

**Title: 2010/11 Budget Monitoring (Corporate)**

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Item for decision

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## Summary

1. This report details financial performance relating to General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to July and forecasts for the end of the financial year.
2. The Strategic Management Board reviewed the report on 1 September and their comments are included.

## Recommendations

3. The Committee is recommended to:
  - a. Note and approve this report
  - b. Approve the General Fund budget adjustments detailed in the report
  - c. Approve the Capital Programme budget adjustments detailed in the report.

## Financial Implications

4. There are no direct financial implications arising from the recommendations.

## Background Papers

[2010/11 Budget Book](#)

## Impact

Communication/Consultation	Budget holders and SMB have been consulted.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

## General Fund - Summary

**Net favourable variance of £259,000 is forecast**

A net favourable variance of £259,000 is forecasted.

This comprises a net adverse variance on net operating cost of £26,000, but after planned use of earmarked reserves to fund specific items of expenditure, there is a net favourable variance of £259,000.

**Details in Appendix A**

Adverse Variances above 25k as itemised below	380
Favourable Variances above 25k as itemised below	(242)
Minor variances (net)	(112)
Sub total – net operating expenditure	26
Net Reserves transfers not budgeted	(285)
Net Expenditure	(259)

This means that there is a significantly reduced need to draw upon the Budget Equalization Reserve to balance the Budget.

**Adverse variances above £25,000**

£317,000 – investment in planning and housing strategy services, to be funded from the Planning Development Reserve. This is the subject of a detailed report elsewhere on today’s agenda.

£35,000 - Interim Change Manager.

£28,000 – Vehicle Management, higher materials costs plus new post recruited to at a higher level than budgeted.

**Favourable variances above £25,000**

£80,000 – Staff pay award budget not expected to be required as no pay offer is likely.

£56,000 – Saffron Walden Offices Rates Refund.

£46,000 – Director salary saving.

£32,000 – Taxi licensing surplus, to be transferred to the Licensing Reserve and used to offset budget deficits arising in future years.

£28,000 – Waste Management net underspend, due to renegotiated disposal charges, offset by loss of trade waste customers.

<b>Adjustments to the Original Budget</b>	<p>£366,000 – reclassification of Leisure PFI costs from service budget line to capital financing costs line, to comply with new accounting rules. No bottom line impact.</p> <p>£148,000 – revised estimate of Landsbanki impairment. Funded from Landsbanki Contingency Fund.</p> <p>£127,000 – Severance costs approved by F&amp;A Committee in June. Funded from Change Management Reserve.</p> <p>£100,000 – Housing &amp; Planning Delivery Grant abolished. Budget shortfall funded from Planning Development Reserve.</p> <p>£15,000 – to correct budgeting error in Licensing income – CRB check fees were omitted. Compensating reduction in planned withdrawal from Budget Equalization Reserve.</p> <p>£10,000 – higher than expected income from Area Based Grant. Compensating reduction in planned withdrawal from Budget Equalization Reserve.</p>
<b>Updated Risk Analysis</b>	Some of the risks originally identified when setting the budget have reduced, as shown in Appendix B.
<b>Training for budget managers and Members</b>	Training sessions have been organised for budget managers in September and for Members in November / December.
<b>Actions agreed by SMB</b>	Continue to monitor budgets.

### **Housing Revenue Account – Summary**

<b>Small net favourable variance is forecast</b>	<p>An overall net underspend of £8,000 is forecast.</p> <p>There are no significant variances.</p> <p>Details are in Appendix C.</p>
<b>Reform of HRA – details awaited</b>	<p>Members will recall that the Council has responded to a consultation regarding draft proposals to reform council housing finance.</p> <p>Details of confirmed proposals are awaited.</p>
<b>Budget adjustments recommended</b>	None at this stage.

## Capital Programme - Summary

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**An underspend of £884,000 is forecast**

**Details are in Appendix D.**

An overall net underspend of £884,000 is forecasted.

Expenditure of £951,000 relating to the Heritage Quest Centre project is postponed pending a decision on the Sainsburys planning application.

A saving of £75,000 has been made by getting a good deal on refuse vehicle replacements.

Planned expenditure of £50,000 on Thaxted Play Equipment has been suspended due to withdrawal of government funding for play projects.

Expenditure on replacement wheelie bins is higher than budgeted.

Planned expenditure on street cleansing vehicle replacements has been brought forward from 2011/12 to this year, so there is an unbudgeted cost of £105,000 in 2010/11.

The demand for Disabled Facilities Grants now exceeds the historical annual sum budgeted; this year expenditure of £200,000 is forecasted compared with a budget of £110,000. This is a mandatory demand-led scheme so the budget needs to be adjusted accordingly.

A budget adjustment has been made to reflect the final estimated costs of the Holloway Crescent Project – now budgeted at £650,000. HCA funding is yet to be confirmed, but the Committee has already approved a fallback financing strategy in the event that the money is not received, so there are no financial obstacles to completing the project.

Adjustments have been made to HRA Works Programme budget (and associated supervision costs) to match the decision to apply £400,000 of HRA contributions this year.

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## Treasury Management – Summary

<b>Landsbanki latest</b>	There are no new developments since the report to this Committee in June. Litigation to determine the status of UK local authorities (priority or non-priority creditors) is not expected to conclude until Spring 2011. LGA/CIPFA advice is unchanged i.e. to assume that priority status will prevail, and a 95% recovery by 2018.
<b>Schedule of Deposits</b>	A list of deposits made since the last report is at Appendix E. All transactions complied with policy.
<b>Changes to Counterparty List</b>	No changes since the last report. Money Market Funds and Santander UK call account remain suspended.

### Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.

## APPENDIX A

### GENERAL FUND SUMMARY

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Community & Housing	667	632	-35	1,780	1,414	1,392	-22
Development Control	102	31	-71	279	379	531	152
Environment	618	498	-120	1,694	1,694	1,768	74
Finance & Administration	4,211	3,920	-291	5,931	6,054	5,919	-135
Licensing	-15	-53	-38	-91	-106	-138	-32
<b>Sub-total – Committee budgets</b>	<b>5,583</b>	<b>5,028</b>	<b>-555</b>	<b>9,593</b>	<b>9,435</b>	<b>9,472</b>	<b>37</b>
Recharge to HRA	0	0	0	-930	-930	-930	0
HRA share of corporate core	0	0	0	-267	-267	-267	0
Investment income	-24	-37	-13	-72	-72	-72	0
Pension Fund	0	0	0	465	465	465	0
Capital Financing Costs	0	0	0	478	844	833	-11
Landsbanki Impairment	0	0	0	1,014	1,162	1,162	0
<b>Sub-total – Net Operating Expenditure</b>	<b>5,559</b>	<b>4,991</b>	<b>-568</b>	<b>10,281</b>	<b>10,637</b>	<b>10,663</b>	<b>26</b>
Transfer to Working Balance	85	85	0	85	85	85	0
Transfer to Elections Reserve	30	30	0	30	30	30	0
Transfer to Licensing Reserve	0	0	0	0	0	32	32
Transfer from Planning Development Reserve	0	0	0	0	-100	-417	-317
Transfer from Landsbanki Contingency Fund	0	0	0	-1,014	-1,162	-1,162	0
Transfer from Change Management Reserve	0	0	0	-107	-234	-234	0
<b>Sub-total - Net Expenditure</b>	<b>5,674</b>	<b>5,106</b>	<b>-568</b>	<b>9,275</b>	<b>9,256</b>	<b>8,997</b>	<b>-259</b>
Transfer from Budget Equalization Reserve	0	0	0	-310	-281	-281	0
<b>BOTTOM LINE</b>	<b>5,674</b>	<b>5,106</b>	<b>-568</b>	<b>8,965</b>	<b>8,975</b>	<b>8,716</b>	<b>-259</b>
<b>Funding Available</b>							
Local Government Finance Settlement				-4,106	-4,106	-4,106	0
Area Based Grant				-29	-39	-39	0
Council Tax				-4,853	-4,853	-4,853	0
Collection Fund Balance				23	23	23	0
<b>Total Funding Available</b>				<b>-8,965</b>	<b>-8,975</b>	<b>-8,975</b>	<b>0</b>
<b>OVERALL NET POSITION</b>	→						<b>-259</b>

**APPENDIX A (continued)**

**COMMUNITY & HOUSING COMMITTEE**

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Animal Warden	10	9	-1	31	31	31	0
Community Information Centres	24	23	-1	56	56	46	-10
Community Safety	45	84	39	55	55	55	0
Community & Leisure Management	15	15	0	48	48	48	0
Community Wardens	15	0	-15	61	61	61	0
Conveniences	40	47	7	122	122	103	-19
Day Centres	24	22	-2	58	58	67	9
Drug Awareness	1	-4	-5	-2	-2	-2	0
Emergency Planning	12	12	0	43	43	43	0
Environmental Management & Admin	30	31	1	89	89	89	0
Grants & Contributions	171	147	-24	211	211	213	2
Homelessness	-8	-44	-36	87	90	90	0
Housing Grants	0	0	0	15	15	15	0
Leisure & Administration	21	12	-9	42	42	42	0
Leisure PFI	-37	-33	4	255	-114	-114	0
Life Line	68	67	-1	-67	-67	-71	-4
Museum Saffron Walden	88	94	6	237	237	230	-7
Pest Control	2	2	0	17	17	17	0
Public Health	120	115	-5	374	374	382	8
Sports Development	16	23	7	38	38	38	0
Tourist Information Centre	10	10	0	10	10	9	-1
<b>Committee Total</b>	<b>667</b>	<b>632</b>	<b>-35</b>	<b>1,780</b>	<b>1,414</b>	<b>1,392</b>	<b>-22</b>

**APPENDIX A (continued)**

**DEVELOPMENT CONTROL COMMITTEE**

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
<b>Development Control Expenditure</b>							
Employees	160	188	28	480	480	543	63
Transport	0	0	0	10	10	10	0
Supplies and Services	36	45	9	165	165	254	89
<b>Total</b>	<b>196</b>	<b>233</b>	<b>37</b>	<b>655</b>	<b>655</b>	<b>807</b>	<b>152</b>
<b>Income</b>							
HPDG	0	0	0	-100	0	0	0
Fee Income	-189	-290	-101	-566	-566	-566	0
Pre-Application Charges	-8	-10	-2	-24	-24	-26	-2
Footpath Diversion	-2	-1	1	-6	-6	-6	0
<b>Total</b>	<b>-199</b>	<b>-301</b>	<b>-102</b>	<b>-696</b>	<b>-596</b>	<b>-598</b>	<b>-2</b>
<b>Net Total</b>	<b>-3</b>	<b>-68</b>	<b>-65</b>	<b>-41</b>	<b>59</b>	<b>209</b>	<b>150</b>
<b>Planning Mgt. &amp; Admin.</b>							
<b>Expenditure</b>							
Employees	102	95	-7	305	305	301	-4
Direct Admin	5	6	1	22	22	26	4
<b>Total</b>	<b>107</b>	<b>101</b>	<b>-6</b>	<b>327</b>	<b>327</b>	<b>327</b>	<b>0</b>
<b>Income</b>							
External Charges	-2	-2	0	-7	-7	-5	2
<b>Net Total</b>	<b>105</b>	<b>99</b>	<b>-6</b>	<b>320</b>	<b>320</b>	<b>322</b>	<b>2</b>
<b>Committee Net Total</b>	<b>102</b>	<b>31</b>	<b>-71</b>	<b>279</b>	<b>379</b>	<b>531</b>	<b>152</b>

## APPENDIX A (continued)

### ENVIRONMENT COMMITTEE

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Assisted Travel	84	78	-6	219	219	227	8
Building Surveying	17	-13	-30	77	77	63	-14
Car Parking	-138	-191	-53	-654	-654	-643	11
Conservation & Enhancement	22	19	-3	95	95	108	13
Depots	22	11	-11	38	38	46	8
District Monitoring & Enforcement	13	13	0	38	38	38	0
Energy Efficiency	15	5	-10	29	29	8	-21
Housing Strategy	41	35	-6	102	102	114	12
Land Drainage	16	16	0	52	52	51	-1
Local Amenities	31	35	4	70	73	73	0
On Street Parking	-9	-9	0	-176	-176	-160	16
Planning Grants	6	6	0	5	6	6	0
Planning Policy	75	89	14	274	270	311	41
Solid Waste Management	-2	-1	1	-2	-2	13	15
Street Cleansing	99	85	-14	278	271	266	-5
Street Services Management & Admin	89	81	-8	271	271	262	-9
Transport Administration	87	118	31	313	313	313	0
Vehicle Management	90	103	13	272	272	300	28
Waste Management	60	18	-42	393	400	372	-28
<b>Committee Total</b>	<b>618</b>	<b>498</b>	<b>-120</b>	<b>1,694</b>	<b>1,694</b>	<b>1,768</b>	<b>74</b>

**APPENDIX A (continued)**

**FINANCE & ADMINISTRATION COMMITTEE**

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Benefit Administration	460	237	-223	-228	-228	-283	-55
Business Improvement & Performance Team	69	68	-1	200	200	200	0
Central Services	60	54	-6	174	174	170	-4
Committee Administration	35	30	-5	95	108	103	-5
Communications	45	45	0	161	162	161	-1
Conducting Elections	2	18	16	2	2	1	-1
Corporate Management	252	228	-24	989	992	885	-107
Council Tax Benefits	1,306	1,436	130	7	7	81	74
Customer Services Centre	116	99	-17	347	306	307	1
Democratic Representation	138	123	-15	367	367	359	-8
Electoral Registration	35	27	-8	111	97	92	-5
Enforcement	59	48	-11	167	167	156	-11
Financial Services	400	369	-31	882	1,024	1,025	1
Housing Benefits	86	25	-61	202	202	143	-59
Human Resources	64	83	19	161	202	199	-3
Information Technology	437	428	-9	927	927	1,016	89
Internal Audit	39	39	0	117	117	118	1
Land Charges	33	39	6	113	113	118	5
Legal Services	43	32	-11	145	145	126	-19
Local Tax Collection	0	0	0	-118	-118	-118	0
Non Domestic Rates	0	0	0	-93	-93	-93	0
Office Services	25	25	0	74	74	76	2
Offices Dunmow	27	26	-1	24	24	33	9
Offices Saffron Walden	174	107	-67	270	270	214	-56
Resources Miscellaneous	18	20	2	-52	-52	-59	-7
Revenues Administration	288	314	26	887	865	889	24
<b>Committee Total</b>	<b>4,211</b>	<b>3,920</b>	<b>-291</b>	<b>5,931</b>	<b>6,054</b>	<b>5,919</b>	<b>-135</b>

## APPENDIX A (continued)

### LICENSING COMMITTEE

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Employee Expenses	30	31	1	91	91	93	2
Supplies and Services	11	13	2	37	37	37	0
Direct Expenditure	41	44	3	128	128	130	2
Taxi	-42	-83	-41	-132	-147	-181	-34
Other Licences	-14	-14	0	-87	-87	-87	0
Direct Income	-56	-97	-41	-219	-234	-268	-34
<b>Committee Total</b>	<b>-15</b>	<b>-53</b>	<b>-38</b>	<b>-91</b>	<b>-106</b>	<b>-138</b>	<b>-32</b>

### GENERAL FUND RESERVES

Reserve	Balance 31-Mar-10	Forecast	Transfers	Forecast	Forecast
		Transfer from General Fund	between reserves	Transfer to General Fund	Balance 31-Mar-11
Working Balance	1,096	85			1,181
Change Management	547		123	-234	436
Planning Development	770		-123	-417	230
Landsbanki Contingency	1,162			-1,162	0
Waste Management	282				282
Energy Efficiency	92				92
Licensing	138	32			170
Elections	32	30			62
Business Development	42				42
Housing Benefits	100				100
Budget Equalization	1,499			-281	1,218
<b>Total</b>	<b>5,760</b>	<b>147</b>	<b>0</b>	<b>-2,094</b>	<b>3,813</b>

## APPENDIX B

### General Fund – risk analysis

This is an update of the risk analysis reported to the Council at the time that the 2009/10 budget was set.

<b>Risk Area</b>	<b>Original Risk Level</b>	<b>Current Status</b>	<b>Current Risk Level</b>
<b>Landsbanki</b>	High (adverse)	Unless new regulations are enacted, an impairment will have to be written off in 2010/11. Contingency provision of £1.2 million established. No definitive news likely pending litigation in Iceland likely to take until Spring 2011.	High (adverse)
<b>Housing &amp; Planning Delivery Grant.</b>	High (adverse)  Medium (favourable)	HPDG abolished by Government. No grant will be paid in 2010/11. £100,000 budget shortfall covered by withdrawal from Planning Development Reserve. Budget adjustments made, no residual risk.	None
<b>Strategic Solutions.</b>	High (adverse)	Implementation costs arising from implementing Strategic Solutions have not been built into the budget or forecasts. Such costs are likely, and will be met from the Change Management Reserve.	Medium (adverse)
<b>Housing &amp; Council Tax Benefits.</b>	Medium (adverse)	Forecasts continued to assume 98% of expenditure will be funded by Government grant. Mid-year review confirms this is a realistic estimate. 2009/10 External Audit not yet complete so risk of errors being detected and grant being adjusted.	Medium (adverse)
<b>Capital financing costs.</b>	Medium (adverse or favourable)	Variable factors and complexity of regulations, combined with advent of new accounting rules, makes this a difficult area to forecast accurately.	Medium (adverse or favourable)
<b>Refuse &amp; recycling.</b>	Medium (adverse or favourable)	Costs and income continue to be variable.	Medium (adverse or favourable)
<b>Recharges from General Fund to Housing Revenue Account.</b>	Medium (adverse or favourable)	The level of recharge is based on many variable factors, but level of possible fluctuation no longer considered to be as significant.	Low (adverse or favourable)

<b>Risk Area</b>	<b>Original Risk Level</b>	<b>Current Status</b>	<b>Current Risk Level</b>
<b>Pay award</b>	Medium (adverse or favourable)	The Employers Side are adhering to the position that no pay award will be given in 2010/11. £80,000 budget unlikely to be required.	High (favourable)
<b>Fees &amp; Charges Income.</b>	Medium (adverse)	Budget and forecasts assumes nil land charges income. Personal search fees abolished. Other search fees are still being collected pending clarification of Government policy and legal position. The Council will either be able to retain the income, or refunds may have to be made.	Medium (adverse or favourable)
<b>Fuel, Energy &amp; Utilities costs.</b>	Medium (adverse or favourable)	Inherent variability remains, but there is a concern over completeness and accuracy of billing which is undermining our ability to manage these costs.	Medium (adverse or favourable)
<b>Concessionary Bus Travel.</b>	Medium (adverse or favourable)	Demand led activity and variable factors continue, but the possible variance is no longer felt to be as significant.	Low (adverse or variable)
<b>Instability of banking industry.</b>	Medium (adverse)	Prudent investment policy minimises risk. A banking failure is unlikely, but the effect should one occur is potentially serious.	Medium (adverse)
<b>2009/10 forecast outturn.</b>	Low (adverse)	Outturn and draft statement of accounts approved showing a net favourable variance, so no reserves replenishment in 2010/11 is needed. This is subject to external audit, to be completed in September.	Low (adverse)
<b>Stansted Airport expansion.</b>	Low (adverse)	The Government has ruled out the possibility of Stansted expansion for at least 5 years, so no financial exposure will arise.	None

## APPENDIX C

### HOUSING REVENUE ACCOUNT

£000	April to July			2010/11 Financial Year			
	Current Budget April to July	Actual April to July	Variance April to July	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Dwelling Rents	-3,876	-3,610	266	-11,340	-11,340	-11,310	30
Garage Rents	-71	-66	5	-210	-213	-213	0
Other rents etc	-1	-2	-1	-6	-3	-3	0
Charges for Services & Facilities	-161	-153	8	-477	-477	-477	0
Contributions towards expenditure	-71	-63	8	-87	-88	-74	14
Investment Income	0	0	0	-5	-5	-5	0
<b>Sub-total – Direct Income</b>	<b>-4,180</b>	<b>-3,894</b>	<b>286</b>	<b>-12,125</b>	<b>-12,126</b>	<b>-12,082</b>	<b>44</b>
Housing Repairs	635	598	-37	1,650	1,692	1,675	-17
Housing Services	0	0	0	337	334	322	-12
Property Services	193	179	-14	412	365	347	-18
Rent Collection & Accounting	22	19	-3	81	81	81	0
Sheltered Housing Services	115	114	-1	360	390	410	20
Common Service Flats	116	123	7	371	371	371	0
Housing Sewerage	10	17	7	13	13	15	2
Estate Maintenance	66	67	1	199	199	199	0
Rents, Rates & Other Property Charges	30	42	12	30	30	42	12
Negative Housing Subsidy	1,480	1,462	-18	4,937	4,937	4,898	-39
Depreciation - Dwellings	0	0	0	1,955	1,955	1,955	0
Depreciation - Other assets	0	0	0	211	211	211	0
Bad Debt Provision	0	0	0	59	59	59	0
Revenue Contribution to Capital	0	0	0	400	400	400	0
<b>Sub-total - Direct Expenditure</b>	<b>2,667</b>	<b>2,621</b>	<b>-46</b>	<b>11,015</b>	<b>11,037</b>	<b>10,985</b>	<b>-52</b>
Recharge from General Fund	0	0	0	930	930	930	0
HRA Share of Corporate Core	0	0	0	267	267	267	0
Pension Fund	0	0	0	51	51	51	0
<b>Sub-total - Total Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,263</b>	<b>12,285</b>	<b>12,233</b>	<b>-52</b>
<b>Operating surplus(-) /deficit</b>	<b>-1,513</b>	<b>-1,273</b>	<b>240</b>	<b>138</b>	<b>159</b>	<b>151</b>	<b>-8</b>
Transfer from Major Repairs Reserve	0	0	0	-211	-211	-211	0
<b>In year surplus (-) / deficit</b>	<b>-1,513</b>	<b>-1,273</b>	<b>240</b>	<b>-73</b>	<b>-52</b>	<b>-60</b>	<b>-8</b>
<b>Working Balance</b>							
Balance 31 March 2010				-796	-796	-796	0
In year surplus (-) / deficit				-73	-52	-60	-8
Forecast Balance 31 March 2011				<b>-869</b>	<b>-848</b>	<b>-856</b>	<b>-8</b>

## APPENDIX D

### CAPITAL PROGRAMME

£000	2010/11 Financial Year							Forecast Outturn	Forecast Variance
	Actual April to July	Original Budget	Slippage from 2009/10	Additional External Funding in Year	Other Budget Adjustments	Updated Budget			
<b>Community &amp; Housing</b>									
Community Project Grants	25	70	0	0	0	70	70	0	
Disabled Facilities Grants	45	110	0	0	0	110	200	90	
Dunmow CCTV	0	50	0	0	0	50	50	0	
Empty Dwellings	0	50	0	0	0	50	20	-30	
Felsted Playground	25	0	25	0	0	25	25	0	
Play Programme	0	0	3	0	0	3	3	0	
Private Sector Renewal Grants	-7	40	0	0	0	40	30	-10	
Swimming Grant	0	0	22	0	0	22	22	0	
Thaxted Play Equipment	0	50	0	0	0	50	0	-50	
Heritage Quest Centre	0	972	19	0	0	991	40	-951	
<b>Total - Community &amp; Housing Committee</b>	<b>88</b>	<b>1,342</b>	<b>69</b>	<b>0</b>	<b>0</b>	<b>1,411</b>	<b>460</b>	<b>-951</b>	
<b>Environment</b>									
Energy Efficiency Programme	0	25	0	0	0	25	25	0	
Food Waste Caddies	0	0	7	0	0	7	7	0	
Glass Bottle Banks	0	0	2	0	0	2	2	0	
Trade Waste Bin replacements	0	10	0	0	0	10	10	0	
Wheelie Bins	6	10	0	0	0	10	52	42	
Grant to Saffron Walden Town Council	0	0	50	0	0	50	50	0	
Light Vans replacement programme	18	36	0	0	0	36	8	-28	
Pest Control Vans replacement programme	17	36	0	0	0	36	29	-7	
Recycling Vehicles	1	166	0	0	0	166	166	0	
Refuse Collection / Trade Waste vehicles	240	370	285	0	0	655	580	-75	
Street Cleansing Vehicles	0	147	0	0	0	147	252	105	
Hard to Reach Properties Vehicle	0	0	0	100	0	100	100	0	
Ashton/DEFRA Project	3	0	0	83	0	83	83	0	
Fairycroft Car Park - Repairs	0	154	0	0	0	154	154	0	
Museum Grounds Boundary Wall	12	0	37	0	0	37	37	0	
White Street Car Park - Prior Year	0	0	15	0	0	15	15	0	
White Street Car Park - Repairs	0	70	0	0	0	70	70	0	
<b>Total - Environment Committee</b>	<b>297</b>	<b>1,024</b>	<b>396</b>	<b>183</b>	<b>0</b>	<b>1,603</b>	<b>1,640</b>	<b>37</b>	
<b>Finance &amp; Administration</b>									
Information Technology - corporate projects	68	685	82	0	0	767	767	0	
Information Technology - Disaster Recovery	0	30	0	0	0	30	30	0	
Information Technology - E-Procurement	0	0	0	0	0	0	25	25	
Information Technology - FMS Project	13	0	18	0	0	18	13	-5	
Saffron Walden Office - Glass Atrium	4	0	100	0	0	100	100	0	
Saffron Walden Office - New Boiler	0	40	0	0	0	40	40	0	
<b>Total - Finance &amp; Administration</b>	<b>85</b>	<b>755</b>	<b>200</b>	<b>0</b>	<b>0</b>	<b>955</b>	<b>975</b>	<b>20</b>	
<b>Total - General Fund Supervision</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0</b>	
<b>Housing Revenue Account</b>									
Capital Repairs	543	1,915	0	0	150	2,065	2,065	0	
Depot Works	0	50	0	0	-6	44	44	0	
Holloway Crescent	2	315	0	225	110	650	650	0	
Temporary Accommodation	78	100	0	0	-11	89	89	0	
Capital Vehicles	31	238	0	0	0	238	248	10	
Tenants Grants	4	40	0	0	0	40	40	0	
HRA Supervision	0	0	0	0	275	275	275	0	
<b>Total - Housing Revenue Account</b>	<b>658</b>	<b>2,658</b>	<b>0</b>	<b>225</b>	<b>518</b>	<b>3,401</b>	<b>3,411</b>	<b>10</b>	
<b>CAPITAL PROGRAMME TOTAL</b>	<b>1,128</b>	<b>5,784</b>	<b>665</b>	<b>408</b>	<b>518</b>	<b>7,375</b>	<b>6,491</b>	<b>-884</b>	

**APPENDIX E****TREASURY MANAGEMENT****DEPOSITS MADE 3 JUNE TO 31 AUGUST 2010**

<b>Deposit Date</b>	<b>Amount</b>	<b>Institution</b>	<b>Interest Rate</b>	<b>Return date</b>
4.6.10	£1.2m	Government DMO	0.25%	22.6.10
8.6.10	£1.5m	Government DMO	0.25%	22.6.10
15.6.10	£1m	Government DMO	0.25%	21.6.10
15.6.10	£3.2m	Government DMO	0.25%	19.7.10
22.6.10	£0.7m	Government DMO	0.25%	5.7.10
1.7.10	£1m	Government DMO	0.25%	19.7.10
1.7.10	£1m	Government DMO	0.25%	22.7.10
5.7.10	£1.5m	Government DMO	0.25%	22.7.10
8.7.10	£1m	Bank of Scotland	1.3%	8.1.11
9.7.10	£1.4m	Government DMO	0.25%	23.8.10
15.7.10	£1m	Government DMO	0.25%	22.7.10
15.7.10	£1.5m	Government DMO	0.25%	3.8.10
15.7.10	£0.7m	Government DMO	0.25%	20.8.10
22.7.10	£1.2m	Government DMO	0.25%	23.8.10
2.8.10	£3m	Government DMO	0.25%	19.8.10
2.8.10	£1.2m	Government DMO	0.25%	20.9.10
6.8.10	£1.4m	Government DMO	0.25%	23.8.10
16.8.10	£3m	Government DMO	0.25%	19.8.10
23.8.10	£2.5m	Government DMO	0.25%	24.8.10

**APPENDIX E (continued)****DEPOSITED BALANCES AS AT 31 AUGUST 2010**

<b>Deposit date</b>	<b>Amount</b>	<b>Institution</b>	<b>Interest rate</b>	<b>Return date</b>
17.10.07	£2.3m	Landsbanki	6.15%	15.10.08
8.4.10	£1m	Bank of Scotland	1.9%	7.4.11
4.5.10	£3m	Nationwide BS	0.7%	22.9.10
8.7.10	£1m	Bank of Scotland	1.3%	8.1.11
2.8.10	£1.2m	Government DMO	0.25%	20.9.10

**BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS  
AS AT 31 AUGUST 2010**

<b>Amount</b>	<b>Institution</b>	<b>Interest rate</b>
£1m	Bank of Scotland	0.5%
£3m	Royal Bank of Scotland	0.8%
£2.7m	Barclays deposit account	0.6%
£0.1m	Barclays current accounts	1.5%